

Cobmoosa Shores Association

Financial Report

March 30, 2024

Treasurer Activities

- Current receivables are \$725 down from \$3,675 (12/12)
- Set up Invoicing formats. Ready for mailing by June 1.
- Developed budget for outside road maintenance expense to Reserve Plan to identify the potential impact of Ed Dedic not providing road maintenance.

Financial Summary – March 2024

Category	23/24 Budget		YTD March	Budget Bal
Total Income	\$43,365		\$45,604.75	\$2,239.75
Expenses				
Roads	\$24,000		\$3,829.26	\$20,170.74
Trees	\$2,400		\$ -	\$2,400.00
Beach and Parks	\$3,630		\$2,487.59	\$1,142.41
Insurance	\$3,750		\$3,356.00	\$394.00
Administration	\$3,730		\$777.50	\$2,952.50
Communications	\$2,000		\$1,072.81	\$927.19
Legal/Professional	\$6,825		\$4,652.50	\$2,172.50
Taxes	\$840		\$837.57	\$2.43
Social	\$600		\$327.98	\$272.02
Contingencies	\$3,330		\$ -	\$3,330.00
TOTAL	\$51,105		\$17,341.21	\$33,763.79
March Owners Equity Balance			\$28,263.54	

Financial Highlights

- Outstanding Current Dues: \$1,130
- Checking Balance: \$11,093.28
- Money Market Balance: \$36,556.67

- Capital Projects Financial Needs
 - 2024/2025: \$36,558
 - 2025/2026: \$27,458
 - 2026/2027: \$33,992